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**Note: Attempt any FIVE questions. All questions carry equal marks.**

- Q.1.** From the following particulars, prepare a Bank Reconciliation statement of Mr. Babar as on 31-12-2012 with the help of Revised Cash Book.
- Cash and cheques totaling Rs. 147,800 were sent to the Bank in the month of December, but out of them one cheque for Rs. 18,000 was credited in the Pass Book on 2nd January, 2013.
  - On 26th December cheques were issued in favour of creditors for Rs. 38,000, but out of them two cheques for Rs. 28,000 were encashed on 3rd January, 2013.
  - One customer had deposited directly into the Bank Rs. 5,000 but it was not mentioned in the Cash Book.
  - The trader had withdrawn from the Bank Rs. 14,000 but the same had not been entered in the Cash Book.
  - On 29th December, a cheque for Rs. 12,000 was received and entered in the Cash Book but had been omitted to be sent to the Bank.
  - On 27th December 2012, Rs. 700 were credited in the Pass Book as interest on deposit but the same had been recorded in the Cash Book on 31st December, 2012.
  - Bank Balance as per the Cash Book Rs. 80,000.
- Q. 2.** Miss Anam finds excess debit of Rs. 800 in the Trial Balance. She places the difference to a newly opened suspense account to balance the trial balance. Later she discovers the following discrepancies.
- An item of sale of Rs. 5,900 was posted to the sales A/c as Rs. 9,500.
  - The total of the sales returns book has been added Rs. 100 short.
  - An amount of Rs. 3,700 received from a customer has been credited to his account as Rs. 7,300.
  - Rs. 150,000 paid for purchase of building has been charged to the ordinary purchases account.
  - A sum of Rs. 9,500 written off from building A/c as depreciation has not been posted to depreciation A/c.
  - An amount received from a debtor of Rs. 9,700 has been debited to his account as Rs. 7,900.

**Give the rectifying entries and prepare the suspense account. State also the ultimate effect of these correcting entries on the profit of the business.**

- Q.3.** On 1<sup>st</sup> October 2006, Asif drew a bill for Rs. 18,000 on Imran payable after two months for their mutual accommodation to the extent of  $\frac{3}{4}$  and  $\frac{1}{4}$  respectively. The bill was duly accepted and returned by Imran. Asif got it discounted by bank at 10% p.a. and remitted  $\frac{1}{4}$  of the proceeds to Imran. Before due date, Asif sent him the balance but Imran dishonored the bill on due date and Asif had to pay his banker the amount of the bill along with noting charges Rs. 60. Asif then drew and Imran accepted a fresh bill for the amount due plus interest Rs. 300 for two months. On maturity Imran paid only Rs. 5,000 to Asif and requested Asif to draw on him another bill for the amount due plus interest Rs. 200. Asif agreed to the proposal. But before the due date of this bill, Imran became insolvent and a dividend of 25 paise in a rupee was received from his estate.

**Pass journal entries in the books of Asif and show how Imran's account will appear in Asif's ledger.**

- Q.4.** Convert the following Receipts and Payments Account of a Literary Society for the year ended 31<sup>st</sup> December 2013 into an income and expenditure account and prepare a balance sheet

Receipts	Rs.	Payments	Rs.
Balance at bank 1-1-2013	500	Rent and taxes	1,000
Subscription	10,000	Wages	500
Entrance fees	1,500	Lighting charges	250
Life membership fees	3,000	Lecturer's fee	1,000
Donation	1,000	Books	1,500
Interest on investment	100	Office expenses	2,000
Receipts from lectures	3,000	Fixed deposit on 1.7.2013	
		@ 10%	10,000
		Furniture	2,000
		Cash	850
	<b>19,100</b>		<b>19,100</b>

At the beginning of the year, the society had the following assets:

Books Rs. 4000; Furniture Rs. 1000; Investment Rs. 1000. Subscription receivable at the beginning of the year was Rs. 1000 and at the end of the year was Rs. 500. Rent is outstanding for six months Rs. 500 both at the beginning and at the end of the year. Capitalize Entrance Fee and Life Membership Fees. Depreciate Furniture Rs. 300 and Books Rs. 100. Interest on Fixed Deposits was not yet received.

- Q. 5.** On 1<sup>st</sup> Jan, 2010 Razaq & Co. of Lahore consigned to Mushtaq & Co of Mardan 100 cycles at Rs. 500 each which was 20% above their cost price. Razaq & Co. had paid Rs. 200 for packing etc, Rs. 50 for insurance and Rs. 250 for carriage. On 1<sup>st</sup> March 2010, Mushtaq & Co sold 75 cycles for Rs. 45,000, the expenses thereon being Rs. 2000. Mushtaq & Co. are entitled for commission of 5% and 2% del credere commission on sales and they remitted Rs. 30,000 on account. One customer who purchased 5 cycles failed to pay his debts due to his insolvency. **Pass the necessary entries and prepare the necessary ledger accounts in the books of Razaq & Co.**

- Q.6.** Humaira and Saba were partners in a firm sharing profits and losses in the ratio of 3:2. Their business position was as below:

Assets	Rs.	Liabilities	Rs.
Cash	1,500	Creditors	11,800
Stock	28,000	Humaira's Capital	51,450
Sundry Debtors	19,500	Saba's Capital	36,750
Machinery	48,500		
Furniture	2,500		
	1,00,000		1,00,000

They agree to admit Rehana into partnership and give her 1/8<sup>th</sup> share in the future profits on the following terms:

- Goodwill of the entire firm be valued at twice the average of last three year's profits which amounted to Rs. 21,000; Rs. 24,000; Rs. 25,560.
- Rehana is to bring in cash for the amount of her share of Goodwill.
- Rehana is to bring in cash Rs. 15,000 as her capital.

**You are asked to record above transactions in the books of firm and prepare Balance Sheet of the new firm. Also state the future profit sharing ratio.**

**Q. 7.** The following are the balance taken from the books of Saad and Co. on 31st March, 2003. You are required to prepare. Trading and Profit and Loss Account/Income Statement for the year ending 31st March, 2003 and a Balance Sheet as on that date:

	Rs.		Rs.
Capital	73600	Bad debts	20
Salaries	12000	Building	19200
Stock on 1-1-2003	60000	General expenses	1060
Drawings	22000	Purchases	150000
Sales	248000	Sales returns	5400
Rent and rates	4550	Wages	7000
Loan from Bank @ 10%	10000	Traveling	1600
Sundry creditors	71000	Insurance	1200
Cash-in-Hand	2180	Legal Charges	210
Sundry debtors	89780	Purchases returns	2600
Furniture	10000		
Machinery	20000		
Reserve for discount	1000		

**Adjustments:**

- (1) Depreciate furniture and machinery at 10% p.a.
- (2) Insurance is paid in advance to the extent of Rs. 200.
- (3) Interest on Bank Loan is outstanding.
- (4) Closing stock is valued at Rs. 100,000.
- (5) Reserve for discount is not longer required and is to be written back.

**Q. 8.** The following balances are obtained from the books of Mr. Zaheer:

	01-07-2000 Rs.	30-06-2001 Rs.
Cash in hand	1800	5,600
Debtors	45,600	42,800
Creditors	62,400	56,800
Stock	66,800	74,800
Bills receivable	61,000	57,600
Bank overdraft	81,600	78,400
Motor van	8400	8,400
Furniture	6800	6,800

Drawings Rs. 9600. Depreciate Furniture at 10%. Write off Rs. 1600 on motor van. Provide Rs. 2000 as bad debts and 5% as reserve for doubtful debts. Provide Rs. 3200 as reserve on bills receivable.

**Prepare a statement showing profit or loss and statement of affairs for the year ended 30<sup>th</sup> June 2001.**

**Q. 9.** State main provisions of Partnership Act, relating to partnership accounts, if there is no partnership agreement.

**Q.10.** Briefly Explain the following:

1. Dual Aspect Concept
2. Reducing Balance method of Depreciation
3. Goodwill Methods
4. Consignment Accounts
5. Joint Venture

**Subject: Banking Currency and Finance**  
**Paper: II**

**B.Com Part-I**  
**Annual/18**

**Time:03Hrs.**  
**Max. Marks:100**

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**Note: Attempt any Five Questions. All Question Carry Equal Marks:**

- Q.1. Define money. Describe the functions of money.
- Q.2. How does a bank create credit? Indicate limitation on the powers of a bank to create credit.
- Q.3. What is business cycle? Explain its different phases.
- Q.4. Define letter of credit and discuss in brief different forms of it.
- Q.5. Define commercial bank. What are the functions of commercial bank?
- Q.6. Distinguish between a cheque and a bill of exchange.
- Q.7. Discuss in brief the merits and demerits of equity and debt financing.
- Q.8. Define Stagflation. What are its main causes.
- Q.9. How do commercial banks finance foreign trade? Discuss.
- Q.10. What is money market? Discuss the main instruments traded in the money market.

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**MUST/B.Com/PI/A18/ BC&F-II/C552**

**Note: Attempt all questions.**

Q. No.(1) Explain the basic rules of writing correct English. (15)

OR

Correct any Ten of the following sentences. Give reasons for your corrections.

1. He wrote a best book.
2. Sugar is too sweet.
3. This shirt is superior from that.
4. He saw a ten rupees note.
5. Love begets love.
6. Have everybody brought their walking shoes?
7. Just before going to bed, the rain ceased.
8. It is raining since morning.
9. The cattle is grazing.
10. The news are not true.
11. He thought he can win.
12. He assured me that he bear no grudge against me.
13. Muslims recite Holy Quran.
14. Plenty of men go abroad every year.
15. The boy wanted properly to prepare for his examination.

Q. No.(2) (a) What is Dunning ,collection letter?What is the three fold purpose of a collection letter? (10)

(b) As the Librarian of your organization write a letter claiming compensation for 19 Books which arrived in damaged condition. (10)

Q. No.(3) What principles should be taken into consideration for the purpose of effective Communication? (15)

OR

Write an application for the post of Chief Accountant. Also attach your C.V with the application

Q. No.(4) Assume that you have been asked by your Director Administration to look into the the working of your company,s office so that it could be made more effective. Write your report suggesting steps to be taken for improvement. (15)

OR

Explain any Five of the following market terms.

- |                  |                             |
|------------------|-----------------------------|
| (a) Arrivals     | (b) Bearish                 |
| (c) Dumping.     | (d) Boom                    |
| (e) Market price | (f) Lame duck of the market |
| (g) Turnover.    |                             |

Q.No.(5) Define and explain the essential qualities of good precis. (15)

OR

Make a precis and suggest a suitable title of the following passage.

When the cinema goers want to buy tickets,they form a queue the before the booking window. When a new film is to be screened, people start gathering in front of the booking window much earlier than the usual time and a big crowd becomes unruly and the people make a rush for the window. They push each other to reach the booking clerk. Every one tries to buy to buy his ticket before every one else. There is so much disorder that weaker people step aside and watch a scene from a distance. Some people have their shirts torn in the rush, some quick and agile people jump on the window sill and sit there to get a ticket. The weaker people go home or buy tickets in the black Market at a high price.

Q.No.(6) write an essay of about 400 words on any ONE of the follwing topics: (20)

- (a) Cash Crops of pakistan
- (b) How to Control Rise in Prices
- (c) Good and Bad Aspects of International Trade

**Note: Attempt any five questions.**

**Q.1.** Draw a frequency polygon and calculate the mean, median and mode. **20**

Classes	15-19	20-24	25-29	30-34	35-39	40-44	45-50
f	5	10	20	22	20	16	18

**Q.2.** Calculate quartile deviation, standard deviation and skewness from the following marks. **20**

Grades	30	35	40	45	50	55	60	65
Student 2	7	8	12	10	8	8	4	5

**Q.3.** The average annual prices of four commodities for the 1980 to 1984 are given in the following table. Construct price index numbers taking 1960 as base by

(i) simple aggregate method (ii) simple average of price relatives. **20**

<b>Commodity</b>	<b>Year</b>	1980	1981	1982	1983	1984
	Wheat	60	65	72	80	85
	Rice	130	150	160	200	240
	Cotton	420	480	540	584	620
	Ghee	260	280	300	345	360

**Q.4.** (a) A bag contains 3 red and 5 black balls, another bag contains 5 red and 3 black balls. A ball is drawn from a bag selected at random. Find the probability that it is red. **10**

(b) Show that  $f(x) = \frac{x}{15}$ , at  $x= 1, 2, 3, 4, 5$  is a p.d.f. Find  $E(X)$  and  $S.D(X)$ . **10**

**Q.5.** Calculate regression coefficients  $b_{xy}$  and  $b_{yx}$  and show that  $r = \sqrt{b_{xy} \cdot b_{yx}}$ . **20**

X	3	9	6	12	15	18
Y	4	8	20	16	12	24

**Q.6.** Test the hypothesis that there is no association between total income (A, B and C) and television ownership (color, Black and White, and None) at 5% level of significance. **20**

	A	B	C
Color television	56	51	93
Black and white	118	207	375
None	26	42	32

**Q.7.** Find the possible values of x from (i)  $x^2 - 14 = 3(x + 4/3)$ , (ii)  $\sqrt{x+1} + \sqrt{2x+9} = 8$ . **20**

**Q.8.** (a) The sum of a positive number and its reciprocal is  $26/5$ . Find the number. **20**

(b) If a car traveled 5 km an hour faster it would take one hour less to travel 210 km. What is the speed of the car and what time did it take?

**Q.9.** Find the first derivative of (i)  $y = \frac{2x-5}{5x+10}$ , (ii)  $y = \frac{e^x}{x+1}$ . **20**

**Q.10.** (a) Without expansion verify that  $\begin{vmatrix} 1 & 2 & 3 \\ 4 & 5 & 6 \\ 7 & 8 & 9 \end{vmatrix} = 0$ . **20**

(b) Find the inverse of the following matrix  $A = \begin{bmatrix} 4 & 2 & 6 \\ 3 & 4 & 7 \\ 1 & 7 & 8 \end{bmatrix}$

**Note: Attempt any FIVE questions. All questions carry equal marks.**

- Q.1. Discuss the nature and importance of study of economics.
- Q.2. Explain law of diminishing marginal utility with the help of schedule and diagram.
- Q.3. State and explain law of supply in detail.
- Q.4. Discuss the factors of production in detail.
- Q.5. Explain firm's short run equilibrium under monopoly.
- Q.6. What are three methods of measuring national income of a country? Why they yield the same result?
- Q.7. Explain Inflationary and Deflationary Gaps with the help of diagram.
- Q.8. Explain modern theory of international trade.
- Q.9. Discuss the role of state in Islam.
- Q.10. If the average cost function of a good is

$$AC = 2Q + 6 + \frac{13}{Q}$$

**Find**

- a) Total Cost (TC)
- b) Total Variable Cost (TVC)
- c) Fixed Cost (FC)
- d) Marginal Cost (MC)
- e) An expression for MC if the current output is 15

**Subject: Introduction to Business**  
**Paper: VI**

**B.Com Part-I**  
**Annual/18**

**Time:03Hrs.**  
**Max. Marks:100**

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**Note: Attempt any of five questions**

- |       |  |        |
|-------|--|--------|
| Q.1.  | Define partnership and the classification of partners in detail.               | 5+15   |
| Q.2.  | What is insurance, elaborate its importance and types?                         | 5+5+10 |
| Q.3.  | What do you know about business combination and its causes?                    | 5+15   |
| Q.4.  | What are the steps involved in the formation of a company?                     | 20     |
| Q.5.  | What are the functions and classification of cooperative societies?            | 10+10  |
| Q.6.  | What are the qualities of a successful businessman?                            | 20     |
| Q.7.  | What is the process of the winding up a company?                               | 20     |
| Q.8.  | Define market and what are marketing functions.                                | 5+15   |
| Q.9.  | What is trade and also differentiate between domestic trade and foreign trade? | 5+15   |
| Q.10. | Write note on any two of the following:  | 10+10  |
| i.    | Business Risk Management   |        |
| ii.   | Joint Stock Company  |        |
| iii.  | Capital structure  |        |
| iv.   | Memorandum of Association  |        |

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**MUST/B.Com/P-I/A18/I to B-VI/C522**



- سوال نمبر 1- مندرجہ ذیل قرآنی آیات میں سے کسی دو کا ترجمہ اور تشریح کیجیے۔  
10+10=20
- ا- لَوْ كَانَ فِيهِمَا آلِهَةٌ إِلَّا اللَّهُ لَفَسَدَتَا ۖ فَسُبْحَانَ اللَّهِ رَبِّ الْعَرْشِ عَمَّا يَصِفُونَ -  
ب- كُنْتُمْ خَيْرَ أُمَّةٍ أُخْرِجَتْ لِلنَّاسِ تَأْمُرُونَ بِالْمَعْرُوفِ وَتَنْهَوْنَ عَنِ الْمُنْكَرِ وَتُؤْمِنُونَ بِاللَّهِ -  
ج- وَمَا آتَاكُمُ الرَّسُولُ فَخُذُوهُ وَمَا نَهَاكُمْ عَنْهُ فَانْتَهُوا ۚ وَاتَّقُوا اللَّهَ ۚ إِنَّ اللَّهَ شَدِيدُ الْعِقَابِ -
- سوال نمبر 2- درج ذیل احادیث نبویہ صلی اللہ علیہ وسلم میں سے کسی ایک کا ترجمہ و تشریح کیجیے۔  
(4+6=10)
- ا- عن ابی سعید الخدری عن رسول اللہ صلی اللہ علیہ وسلم قال من رای منکم منکر فلیغیره بیده فان لم یستطع فبلسانہ فان لم یستطع فبقلبه وذلک اضعف الایمان -  
ب- عن انس قال قال رسول اللہ صلی اللہ علیہ وسلم والذی نفسی بیدی لایومن عبد حتی یحب لایخیه ما یحب لنفسه -
- سوال نمبر 3- بعث نبوی کے وقت عربوں کی معاشرتی، سیاسی و مذہبی حالت کیا تھی وضاحت کیجیے۔  
15
- یا  
ہجرت مدینہ پر مفصل نوٹ تحریر کیجیے۔
- سوال نمبر 4- اسلامی تہذیب کی نمایاں خصوصیات تحریر کیجیے۔  
15
- یا  
قبل از اسلام بر صغیر کی معاشرتی حالت بیان کیجیے۔

## Part-1 (Compulsory) (12)

حصہ اول

Write Short Answer.

مندرجہ ذیل کے مختصر جوابات دیں۔

- Write religious reforms of Ali Garh Movement.
- Write three points of Delhi proposal.
- Write name of important Industries of Pakistan.
- Write three points of Objective Resolution.

۱۔ تحریک علی گڑھ کی مذہبی خدمات بیان کریں۔

۲۔ تجاویز دہلی کے تین نکات لکھیں۔

۳۔ پاکستان کی اہم صنعتوں کے نام لکھیں۔

۴۔ قرارداد مقاصد کے تین نکات لکھیں۔

## PART II (20)

حصہ دوم

Attempt any two questions

دوسولت کے جوابات تحریر کریں۔

۱۔ نظریہ پاکستان کی وضاحت علامہ اقبال کے ارشادات کی روشنی میں کریں۔

- Explain the ideology of Pakistan in the saying of Allama Iqbal.

۲۔ ميثاق لکھنؤ کے اصول کی وضاحت کریں۔

- Explain the points of Lucknow Pact.

۳۔ پاکستان کی شہری آبادی کے مسائل کی وضاحت کریں۔

- Discuss the problems of urban areas in Pakistan.

۴۔ پاکستان اور افغانستان کے تعلقات بیان کریں۔

- Elaborate the relations between Pakistan and Afghanistan.

## Part III (08)

حصہ سوئم

Attempt any one question

کسی ایک سوال کا جواب تحریر کریں۔

۱۔ 1956 کے آئین کی اسلامی دفعات تحریر کریں۔

- Write Islamic sections of 1956 constitution.

۲۔ نہر وروپوٹ کی وضاحت کریں۔

- Explain the Nehru Report?

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