



No.Tax/CIR-55/ 5309-14 /2025
AZAD GOVERNMENT OF THE STATE OF JAMMU & KASHMIR
OFFICE OF THE COMMISSIONER INLAND REVENUE
(SOUTH ZONE), MIRPUR (AJ&K)



Dated: 22-04-25

ORDER

APPOINTMENT OF EXPERT FOR THE PURPOSES OF VALUATION

TKs' Natural Stone, Old Industrial State, Mirpur (AJ&K)

TK's Natural Stone, Mirpur has filed a request with the Inland Revenue Department for allowing the company for shifting of machinery items / equipment lying at their unit at Old Industrial Estate, Mirpur to their manufacturing unit in Khushab. This activity if involves any financial impact attracting chargeability of income tax, sales tax, education cess etc which are liable to be recovered from the management of the company and to be deposited with AJ&K exchequer.

2) As per recommendation of Inland Revenue Officer, Circle-12 (Professional), Mirpur vide No.IRO/C-12/1568/2025 dated 24.03.2025, in order to determine accurate fair market value of the entire machinery, equipment, scrap etc intended to be shifted/transported by the company with the objective of due tax realization (if any) and also in exercise of powers vested to the undersigned by virtue of Section 222 of Income Tax Ordinance, 2001, the following Officers as deputed by the Mirpur University of Science & Technology (MUST), Mirpur vide No.313-317/Treas/2025 dated 21.04.2025 are hereby appointed as experts for the purposes of determination of valuation including fair market value of the entire machinery items and equipment of the said unit of applicant company:

i) Engr. Dr. Naveed Akram, Assistant Professor, Incharge Department of Mechanical Engineering

ii) Engr. Dr. Muhammad Amar, Lecturer Department of Mechanical Engineering

3) The above experts/valuers are further authorized under Section 175(2) of the Ordinance *ibid* to enter any premises and perform any task assigned by this office. The management of company shall provide access to the business premises and shall ensure provision of all reasonable facilities and assistance to the said experts/valuers for the effective exercise of the right of access as per sub-section (3) of the above referred provision of Income Tax Law.

4) The valuers/experts after completion of given assignment shall submit their report to the undersigned within a week.

(Syed Anser Ali)
Commissioner Inland Revenue
(South Zone), AJ&K

Distribution:

1. Prof. Dr. Muhammad Khalique, Treasurer/CFO, Mirpur University of Science and Technology (MUST), Mirpur
2. The IRO, Circle-12 (Professional), Mirpur with the directions to provide necessary assistance to the experts/valuers as appointed above in completion of his assignments efficaciously.
3. ~~Engr. Dr. Naveed Akram~~, Assistant Professor Incharge Department of Mechanical Engineering, MUST, Mirpur
4. Engr. Dr. Muhammad Amar, Lecturer Department of Mechanical Engineering (MUST), Mirpur
5. The Principal Officer, TK's Natural Stone, Mirpur to extend proper facilitation along with provision of relevant record to the expert / value in completion of assigned task.
6. Mr. Majid Javed, Deputy Superintendent Inland Revenue, Circle-12 (Professional) Mirpur